

FORSTER TUNCURRY MEMORIAL SERVICES CLUB LTD

PROFIT AND LOSS STATEMENT for the Quarter Ending 30/09/2017

	<i>THIS YEAR QUARTER</i> 30/09/2017	<i>LAST YEAR QUARTER</i>
INCOME		
TRADING PROFIT-FORSTER BAR	185773	193336
TRADING PROFIT-TUNCURRY BAR	130499	97056
TRADING PROFIT-BOTTLE SHOP	2072	-2246
TRADING PROFIT-FORSTER P/MACHINES	1579463	1641716
TRADING PROFIT-TUNCURRY P/MACHINES	262100	237343
TRADING PROFIT-FORSTER CATERING	6585	6197
TRADING PROFIT-TUNCURRY CATERING	35610	38092
TRADING-OTHER	-248920	-256862
MEMBERS SUBSCRIPTIONS	35721	34845
OTHER INCOME	101855	88813
TOTAL INCOME	<u>2090758</u>	<u>2078291</u>
EXPENSES		
TOTAL EXPENSES-MEMBERS AMENITIES	-199907	-199863
TOTAL EXPENSES-FINANCIAL COSTS	-58713	-80890
TOTAL EXPENSES-ADMIN & OVERHEADS	-1514976	-1481020
PROFIT/LOSS SALE FIXED ASSET	-5055	-4155
TOTAL EXPENSES	<u>-1778652</u>	<u>-1765928</u>
DEFERRED INCOME TAX EXPENSE		
INCOME TAX RE-ASSESSMENT	0	0
OPERATING PROFIT/(LOSS) BEFORE INCOME TAX	<u><u>312107</u></u>	<u><u>312363</u></u>

BALANCE SHEET for the Quarter Ending 30/09/2017

	<i>THIS YEAR QUARTER</i> 30/09/2017	<i>LAST YEAR YTD</i>
CASH	1353490	1692926
RECEIVABLES	376637	229594
INVENTORIES	223187	222605
LAND & BUILDINGS	14169454	13692544
PLANT & EQUIPMENT	6689501	6722641
OTHER ASSETS	61841	76709
TOTAL ASSETS	<u>22,874,109</u>	<u>22,637,019</u>
PAYABLES	1173209	1244010
BORROWINGS	3975085	3991286
EMPLOYEE BENEFITS	862980	857375
OTHER LIABILITIES	217376	210996
TOTAL LIABILITIES	<u>6,228,650</u>	<u>6,303,667</u>
NET ASSETS	<u><u>16,645,459</u></u>	<u><u>16,333,352</u></u>
MEMBERS EQUITY YEAR TO DATE		
ACCUMULATED PROFITS	15,688,061	14,494,789
REVALUATION RESERVE	645,291	645,291
PROFIT FOR SEPTEMBER QUARTER	312,107	312,363
PROFIT FOR DECEMBER QUARTER		341804
PROFIT FOR JUNE QUARTER		59436
PROFIT FOR MARCH QUARTER		479669
TOTAL MEMBERS EQUITY	<u><u>16,645,459</u></u>	<u><u>16,333,352</u></u>

As adopted by the Board of Directors at their Ordinary Monthly Meeting held on 24th October 2017, and in accordance with Clause 21 of the Registered Clubs Regulation Amendment 2015, I submit for members perusal the Company's Profit and Loss Statement and Balance Sheet for the quarter ending 30th September 2017.

P.V. Clarke. General Manager