

FORSTER TUNCURRY MEMORIAL SERVICES CLUB LTD

PROFIT AND LOSS STATEMENT for the Month Ended 30/11/2017

	LAST YEAR MONTH	MONTH	BUDGET MONTH	MONTH VARY	LAST YEAR YTD	Y.T.D.	BUDGET YTD
INCOME							
TRADING PROFIT-FORSTER BAR	68764	30871	68758	-37887	327179	286347	325243
TRADING PROFIT-TUNCURRY BAR	45572	35178	45788	-10610	183232	191862	183811
TRADING PROFIT-BOTTLE SHOP	-1595	-141	-1729	1588	-5836	278	-6476
TRADING PROFIT-FORSTER P/MACHINES	496670	509004	465683	43321	2654656	2629846	2496084
TRADING PROFIT-TUNCURRY P/MACHINES	66118	47938	64263	-16325	375748	415868	383063
TRADING PROFIT-FORSTER CATERING	11106	-16077	15456	-31533	20244	-52	59929
TRADING PROFIT-TUNCURRY CATERING	12347	8033	11111	-3078	63600	58406	53634
TRADING-OTHER	-83419	-92381	-85775	-6606	-400986	-412790	-418309
MEMBERS SUBSCRIPTIONS	10927	11363	10927	436	56473	59329	56472
OTHER INCOME	23264	15926	18601	-2675	121316	148634	145279
TOTAL INCOME	649754	549715	613083	-63368	3395625	3377729	3278730
EXPENSES							
TOTAL EXPENSES-MEMBERS AMENITIES	-70495	-73703	-72381	-1322	-336115	-358074	-344822
TOTAL EXPENSES-FINANCIAL COSTS	-23398	-15927	-36174	20247	-124038	-97902	-138212
TOTAL EXPENSES-ADMIN & OVERHEADS	-451025	-504708	-470488	-34220	-2487331	-2558924	-2596851
PROFIT/LOSS SALE FIXED ASSET	24810	0	0	0	65309	-5055	0
TOTAL EXPENSES	-520108	-594338	-579043	-15295	-2882175	-3019955	-3079885
DEFERRED INCOME TAX EXPENSE	0	0	0	0	0	0	0
INCOME TAX RE-ASSESSMENT	0	0	0	0	0	0	0
OPERATING PROFIT/(LOSS) BEFORE INCOME TAX	129645	-44623	34040	-78663	513451	357774	198845

BALANCE SHEET as at 30/11/2017

	This Year	Last Year
CASH	1687319	1692926
RECEIVABLES	282975	229594
INVENTORIES	269259	222605
LAND & BUILDINGS	15810447	13692544
PLANT & EQUIPMENT	6468818	6722641
OTHER ASSETS	172723	76709
TOTAL ASSETS	24,691,541	22,637,019
PAYABLES	1,724,133	1,244,010
BORROWINGS	5,186,934	3,991,286
EMPLOYEE BENEFITS	874,308	857,375
OTHER LIABILITIES	215,040	210,996
TOTAL LIABILITIES	8,000,415	6,303,667
NET ASSETS	16,691,126	16,333,352
MEMBERS EQUITY		
ACCUMULATED PROFITS	15,688,061	15,688,061
REVALUATION RESERVE	645,291	645,291
PROFIT PER PERIOD	357,774	
IFRS ADJUSTMENT 2005		
TOTAL MEMBERS EQUITY	16,691,126	16,333,352

As adopted by the Board of Directors at their Ordinary Monthly Meeting held on 24th October 2017, and in accordance with Clause 21 of the Registered Clubs Regulation Amendment 2015, I submit for members perusal the Company's Profit and Loss Statement and Balance Sheet for the period ending 30th September 2017

P.V. Clarke. General Manager