

**FORSTER TUNCURRY MEMORIAL SERVICES CLUB LTD**

**PROFIT AND LOSS STATEMENT for the Quarter Ending 31/03/2018**

	<i>THIS YEAR QUARTER</i> 31/03/2018	<i>LAST YEAR QUARTER</i> 31/03/2017
<b>INCOME</b>		
TRADING PROFIT-FORSTER BAR	223241	226399
TRADING PROFIT-TUNCURRY BAR	126609	106457
TRADING PROFIT-BOTTLE SHOP	8680	4911
TRADING PROFIT-FORSTER P/MACHINES	1562650	1551166
TRADING PROFIT-TUNCURRY P/MACHINES	265751	263775
TRADING PROFIT-FORSTER CATERING	14985	55137
TRADING PROFIT-TUNCURRY CATERING	69718	83776
TRADING-OTHER	-305637	-249964
MEMBERS SUBSCRIPTIONS	31379	29907
OTHER INCOME	125836	76920
<b>TOTAL INCOME</b>	<b>2123212</b>	<b>2148483</b>
<b>EXPENSES</b>		
TOTAL EXPENSES-MEMBERS AMENITIES	-216036	-197948
TOTAL EXPENSES-FINANCIAL COSTS	-112093	-56246
TOTAL EXPENSES-ADMIN & OVERHEADS	-1541820	-1412022
PROFIT/LOSS SALE FIXED ASSET	-2505	-2599
<b>TOTAL EXPENSES</b>	<b>-1872455</b>	<b>-1668815</b>
DEFERRED INCOME TAX EXPENSE		
INCOME TAX RE-ASSESSMENT	0	0
<b>OPERATING PROFIT/(LOSS) BEFORE INCOME TAX</b>	<b>250758</b>	<b>479668</b>

**BALANCE SHEET for the Quarter Ending 31/03/2018**

	<i>THIS YEAR QUARTER</i> 31/03/2018	<i>LAST YEAR YTD</i> 31/03/2017
CASH	2206986	1692926
RECEIVABLES	442763	229594
INVENTORIES	253539	222605
LAND & BUILDINGS	17555613	13692544
PLANT & EQUIPMENT	6503459	6722641
OTHER ASSETS	81095	76709
<b>TOTAL ASSETS</b>	<b>27,043,455</b>	<b>22,637,019</b>
PAYABLES	1373157	1244010
BORROWINGS	7644295	3991286
EMPLOYEE BENEFITS	870721	857375
OTHER LIABILITIES	227226	210996
<b>TOTAL LIABILITIES</b>	<b>10,115,398</b>	<b>6,303,667</b>
<b>NET ASSETS</b>	<b>16,928,058</b>	<b>16,333,352</b>
<b>MEMBERS EQUITY YEAR TO DATE</b>		
ACCUMULATED PROFITS	15,688,061	14,494,789
REVALUATION RESERVE	645,291	645,291
PROFIT FOR SEPTEMBER QUARTER	312,475	312,363
PROFIT FOR DECEMBER QUARTER	282,231	341804
PROFIT FOR JUNE QUARTER		59436
PROFIT FOR MARCH QUARTER		479669
<b>TOTAL MEMBERS EQUITY</b>	<b>16,928,058</b>	<b>16,333,352</b>

As adopted by the Board of Directors at their Ordinary Monthly Meeting held on 24th April 2018, and in accordance with Clause 21 of the Registered Clubs Regulation Amendment 2015, I submit for members perusal the Company's Profit and Loss Statement and Balance Sheet for the quarter ending 31st March 2018.

P.V. Clarke. General Manager