

**FORSTER TUNCURRY MEMORIAL SERVICES CLUB LTD**

**PROFIT AND LOSS STATEMENT for the Quarter Ending 30/06/2017**

	<i>THIS YEAR QUARTER</i> 30/06/2017	<i>LAST YEAR QUARTER</i>
<b>INCOME</b>		
TRADING PROFIT-FORSTER BAR	160077	173521
TRADING PROFIT-TUNCURRY BAR	90156	100689
TRADING PROFIT-BOTTLE SHOP	-1461	-4962
TRADING PROFIT-FORSTER P/MACHINES	1465913	1541905
TRADING PROFIT-TUNCURRY P/MACHINES	246353	252413
TRADING PROFIT-FORSTER CATERING	-307	11873
TRADING PROFIT-TUNCURRY CATERING	-47235	-15758
TRADING-OTHER	-243574	-260519
MEMBERS SUBSCRIPTIONS	34146	33919
OTHER INCOME	76654	65504
<b>TOTAL INCOME</b>	<b>1780723</b>	<b>1898586</b>
<b>EXPENSES</b>		
TOTAL EXPENSES-MEMBERS AMENITIES	-199826	-184133
TOTAL EXPENSES-FINANCIAL COSTS	-58851	-69841
TOTAL EXPENSES-ADMIN & OVERHEADS	-1448443	-1294920
PROFIT/LOSS SALE FIXED ASSET	-14168	0
<b>TOTAL EXPENSES</b>	<b>-1721287</b>	<b>-1548893</b>
DEFERRED INCOME TAX EXPENSE		
INCOME TAX RE-ASSESSMENT	0	0
<b>OPERATING PROFIT/(LOSS) BEFORE INCOME TAX</b>	<b>59436</b>	<b>349693</b>
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**BALANCE SHEET for the Quarter Ending 30/06/2017**

	<i>THIS YEAR QUARTER</i> 30/06/2017	<i>LAST YEAR YTD</i>
CASH	94016	966640
RECEIVABLES	-178627	233119
INVENTORIES	-25916	215023
LAND & BUILDINGS	15425	14097521
PLANT & EQUIPMENT	205365	6579599
OTHER ASSETS	5007	84998
<b>TOTAL ASSETS</b>	<b>115,270</b>	<b>22,176,901</b>
PAYABLES	224583	1365305
BORROWINGS	-175934	4541285
EMPLOYEE BENEFITS	19656	766001
OTHER LIABILITIES	-12470	210703
<b>TOTAL LIABILITIES</b>	<b>55,834</b>	<b>6,883,294</b>
<b>NET ASSETS</b>	<b>59,436</b>	<b>15,293,606</b>
<b>MEMBERS EQUITY YEAR TO DATE</b>		
ACCUMULATED PROFITS	14,648,315	12,794,513
REVALUATION RESERVE	645,291	645,291
PROFIT FOR SEPT QUARTER	312,363	459,067
PROFIT FOR DECEMBER QUARTER	341,804	395,114
PROFIT FOR MARCH QUARTER	479669	649929
PROFIT FOR JUNE QUARTER	59436	349693
<b>TOTAL MEMBERS EQUITY</b>	<b>16,486,878</b>	<b>15,293,607</b>

As adopted by the Board of Directors at their Ordinary Monthly Meeting held on 25th July, 2017 and in accordance with Clause 21 of the Registered Clubs Regulation Amendment 2015, I submit for members perusal the Company's Profit and Loss Statement and Balance Sheet for the quarter ending 30th June 2017

P.V. Clarke. General Manager