

FORSTER TUNCURRY MEMORIAL SERVICES CLUB LTD

PROFIT AND LOSS STATEMENT for the Month Ended 30/06/2017

	LAST YEAR MONTH	MONTH	BUDGET MONTH	MONTH VARY	LAST YEAR YTD	Y.T.D.	BUDGET YTD	BUDGET YTD VARY
INCOME								
TRADING PROFIT-FORSTER BAR	63841	58208	63070	-4862	722529	841199	713560	127639
TRADING PROFIT-TUNCURRY BAR	19264	31155	41135	-9980	450892	420787	454400	-33613
TRADING PROFIT-BOTTLE SHOP	-4841	-322	-4952	4630	-7848	-1621	-9276	7655
TRADING PROFIT-FORSTER P/MACHINES	497661	462394	494767	-32373	6200753	6211256	6246402	-35146
TRADING PROFIT-TUNCURRY P/MACHINES	75651	89321	69547	19774	1003437	955096	953595	1501
TRADING PROFIT-FORSTER CATERING	-1208	8688	-389	9077	121438	80562	165336	-84774
TRADING PROFIT-TUNCURRY CATERING	-41743	-65714	16636	-82350	92064	114478	170475	-55997
TRADING-OTHER	-96308	-80554	-99725	19171	-1053930	-997906	-1080480	82574
MEMBERS SUBSCRIPTIONS	12340	11701	12340	-639	130193	131653	130191	1462
OTHER INCOME	33479	38812	38857	-45	314048	323652	319113	4539
TOTAL INCOME	558135	553689	631286	-77597	7973576	8079155	8063316	15839
EXPENSES								
TOTAL EXPENSES-MEMBERS AMENITIES	-60480	-77035	-63522	-13513	-727804	-808248	-760062	-48186
TOTAL EXPENSES-FINANCIAL COSTS	-21823	-20611	-24060	3449	-300920	-257046	-360142	103096
TOTAL EXPENSES-ADMIN & OVERHEADS	-482668	-507865	-450250	-57615	-5198145	-5907085	-5399492	-507593
PROFIT/LOSS SALE FIXED ASSET	0	0	0	0	107096	86496	0	86496
TOTAL EXPENSES	-564971	-605511	-537832	-67679	-6119773	-6885883	-6519696	-366187
DEFERRED INCOME TAX EXPENSE	0	0	0	0	0	0	0	0
INCOME TAX RE-ASSESSMENT	0	0	0	0	0	0	0	0
OPERATING PROFIT/(LOSS) BEFORE INCOME TAX	-6836	-51822	93454	-145276	1853803	1193273	1543620	-350347

BALANCE SHEET as at 30/06/2017

	This Year	Last Year
CASH	1692926	966640
RECEIVABLES	249603	233119
INVENTORIES	222605	215023
LAND & BUILDINGS	13667017	14097521
PLANT & EQUIPMENT	6851902	6579599
OTHER ASSETS	76709	84998
TOTAL ASSETS	22,760,762	22,176,901
PAYABLES	1,198,313	1,365,305
BORROWINGS	4,016,927	4,541,285
EMPLOYEE BENEFITS	847,647	766,001
OTHER LIABILITIES	210,996	210,703
TOTAL LIABILITIES	6,273,883	6,883,294
NET ASSETS	16,486,879	15,293,606
MEMBERS EQUITY		
ACCUMULATED PROFITS	14,648,315	14,648,315
REVALUATION RESERVE	645,291	645,291
PROFIT PER PERIOD	1,193,273	
IFRS ADJUSTMENT 2005		
TOTAL MEMBERS EQUITY	16,486,879	15,293,606

As adopted by the Board of Directors at their Ordinary Monthly Meeting held on 25th July 2017, and in accordance with Clause 21 of the Registered Clubs Regulation Amendment 2015, I submit for members perusal the Company's Profit and Loss Statement and Balance Sheet for the period ending 30th June 2017

P.V. Clarke. General Manager