

FORSTER TUNCURRY MEMORIAL SERVICES CLUB LTD

PROFIT AND LOSS STATEMENT for the Month Ended 31/07/2017

	LAST YEAR MONTH	MONTH	BUDGET MONTH	MONTH VARY	LAST YEAR YTD	Y.T.D.	BUDGET YTD	BUDGET YTD VARY
INCOME								
TRADING PROFIT-FORSTER BAR	72794	77476	72135	5341	72794	77476	72135	5341
TRADING PROFIT-TUNCURRY BAR	32192	47092	32277	14815	32192	47092	32277	14815
TRADING PROFIT-BOTTLE SHOP	291	3199	180	3019	291	3199	180	3019
TRADING PROFIT-FORSTER P/MACHINES	605758	517917	565359	-47442	605758	517917	565359	-47442
TRADING PROFIT-TUNCURRY P/MACHINES	84339	100334	83243	17091	84339	100334	83243	17091
TRADING PROFIT-FORSTER CATERING	3576	-2755	11218	-13973	3576	-2755	11218	-13973
TRADING PROFIT-TUNCURRY CATERING	11089	7646	5311	2335	11089	7646	5311	2335
TRADING-OTHER	-92446	-73964	-96990	23026	-92446	-73964	-96990	23026
MEMBERS SUBSCRIPTIONS	11968	11968	11968	0	11968	11968	11968	0
OTHER INCOME	35511	18622	21187	-2565	35511	18622	21187	-2565
TOTAL INCOME	765073	707535	705888	1647	765073	707535	705888	1647
EXPENSES								
TOTAL EXPENSES-MEMBERS AMENITIES	-60081	-62716	-61512	-1204	-60081	-62716	-61512	-1204
TOTAL EXPENSES-FINANCIAL COSTS	-23824	-19698	-21610	1912	-23824	-19698	-21610	1912
TOTAL EXPENSES-ADMIN & OVERHEADS	-606282	-563658	-548134	-15524	-606282	-563658	-548134	-15524
PROFIT/LOSS SALE FIXED ASSET	-713	0	0	0	-713	0	0	0
TOTAL EXPENSES	-690900	-646073	-631256	-14817	-690900	-646073	-631256	-14817
DEFERRED INCOME TAX EXPENSE	0	0	0	0	0	0	0	0
INCOME TAX RE-ASSESSMENT	0	0	0	0	0	0	0	0
OPERATING PROFIT/(LOSS) BEFORE INCOME TAX	74172	61462	74632	-13170	74172	61462	74632	-13170

BALANCE SHEET as at 31/07/2017

	This Year	Last Year
CASH	1797889	1324840
RECEIVABLES	220882	341846
INVENTORIES	213595	217331
LAND & BUILDINGS	13831762	14034941
PLANT & EQUIPMENT	6607442	6563362
OTHER ASSETS	64723	52197
TOTAL ASSETS	22,736,294	22,534,517
PAYABLES	1,246,197	1,607,797
BORROWINGS	3,989,376	4,549,218
EMPLOYEE BENEFITS	884,797	786,387
OTHER LIABILITIES	221,111	223,336
TOTAL LIABILITIES	6,341,480	7,166,738
NET ASSETS	16,394,813	15,367,779
MEMBERS EQUITY		
ACCUMULATED PROFITS	15,688,061	14,648,315
REVALUATION RESERVE	645,291	645,291
PROFIT PER PERIOD	61,462	74,172
IFRS ADJUSTMENT 2005		
TOTAL MEMBERS EQUITY	16,394,813	15,367,779

As adopted by the Board of Directors at their Ordinary Monthly Meeting held on 22nd August 2017, and in accordance with Clause 21 of the Registered Clubs Regulation Amendment 2015, I submit for members perusal the Company's Profit and Loss Statement and Balance Sheet for the period ending 31st July 2017

P.V. Clarke. General Manager