

**FORSTER TUNCURRY MEMORIAL SERVICES CLUB LTD**

**PROFIT AND LOSS STATEMENT for the Month Ended 28/02/2018**

	LAST YEAR MONTH	MONTH	BUDGET MONTH	MONTH VARY	LAST YEAR YTD	Y.T.D.	BUDGET YTD	BUDGET YTD VARY
<b>INCOME</b>								
TRADING PROFIT-FORSTER BAR	78940	72374	79163	-6789	610846	519247	557495	-38248
TRADING PROFIT-TUNCURRY BAR	39691	41614	39771	1843	309387	322064	310410	11654
TRADING PROFIT-BOTTLE SHOP	473	-3108	373	-3481	-5657	3459	-6694	10153
TRADING PROFIT-FORSTER P/MACHINES	476547	469494	444455	25039	4234763	4220628	3982426	238202
TRADING PROFIT-TUNCURRY P/MACHINES	81650	87109	78508	8601	616874	666072	618315	47757
TRADING PROFIT-FORSTER CATERING	18032	5385	20753	-15368	68619	19457	127967	-108510
TRADING PROFIT-TUNCURRY CATERING	20189	17621	18988	-1367	143460	125569	129847	-4278
TRADING-OTHER	-75820	-87810	-79958	-7852	-666000	-742288	-697730	-44558
MEMBERS SUBSCRIPTIONS	10098	10584	10098	486	86808	91025	86807	4218
OTHER INCOME	19559	34726	17408	17318	209668	268714	238792	29922
<b>TOTAL INCOME</b>	<b>669358</b>	<b>647990</b>	<b>629559</b>	<b>18431</b>	<b>5608767</b>	<b>5493946</b>	<b>5347635</b>	<b>146311</b>
<b>EXPENSES</b>								
TOTAL EXPENSES-MEMBERS AMENITIES	-60943	-66884	-62336	-4548	-541181	-577805	-554775	-23030
TOTAL EXPENSES-FINANCIAL COSTS	-18442	-31011	-38712	7701	-178209	-193611	-255738	62127
TOTAL EXPENSES-ADMIN & OVERHEADS	-423486	-497885	-435833	-62052	-3964235	-4177100	-4076847	-100253
PROFIT/LOSS SALE FIXED ASSET	0	0	0	0	102372	-14211	0	-14211
<b>TOTAL EXPENSES</b>	<b>-502872</b>	<b>-595779</b>	<b>-536881</b>	<b>-58898</b>	<b>-4581253</b>	<b>-4962727</b>	<b>-4887360</b>	<b>-75367</b>
DEFERRED INCOME TAX EXPENSE	0	0	0	0	0	0	0	0
INCOME TAX RE-ASSESSMENT	0	0	0	0	0	0	0	0
<b>OPERATING PROFIT/(LOSS) BEFORE INCOME TAX</b>	<b>166487</b>	<b>52211</b>	<b>92678</b>	<b>-40467</b>	<b>1027514</b>	<b>531219</b>	<b>460275</b>	<b>70944</b>

**BALANCE SHEET as at 28/02/2018**

	This Year	Last Year
CASH	2650144	1692926
RECEIVABLES	235128	229594
INVENTORIES	255426	222605
LAND & BUILDINGS	17492094	13692544
PLANT & EQUIPMENT	6605968	6722641
OTHER ASSETS	91128	76709
<b>TOTAL ASSETS</b>	<b>27,329,888</b>	<b>22,637,019</b>
PAYABLES	1,734,119	1,244,010
BORROWINGS	7,646,199	3,991,286
EMPLOYEE BENEFITS	874,217	857,375
OTHER LIABILITIES	210,781	210,996
<b>TOTAL LIABILITIES</b>	<b>10,465,316</b>	<b>6,303,667</b>
<b>NET ASSETS</b>	<b>16,864,571</b>	<b>16,333,352</b>
<b>MEMBERS EQUITY</b>		
ACCUMULATED PROFITS	15,688,061	15,688,061
REVALUATION RESERVE	645,291	645,291
PROFIT PER PERIOD	531,219	
IFRS ADJUSTMENT 2005		
<b>TOTAL MEMBERS EQUITY</b>	<b>16,864,571</b>	<b>16,333,352</b>

As adopted by the Board of Directors at their Ordinary Monthly Meeting held on 27th March 2018, and in accordance with Clause 21 of the Registered Clubs Regulation Amendment 2015, I submit for members perusal the Company's Profit and Loss Statement and Balance Sheet for the period ending 28th February 2018

P.V. Clarke. General Manager