

FORSTER TUNCURRY MEMORIAL SERVICES CLUB LTD

PROFIT AND LOSS STATEMENT for the Quarter Ending 31/12/2017

	<i>THIS YEAR QUARTER</i> 31/12/2017	<i>LAST YEAR QUARTER</i> 31/12/2016
INCOME		
TRADING PROFIT-FORSTER BAR	182674	261387
TRADING PROFIT-TUNCURRY BAR	99783	127117
TRADING PROFIT-BOTTLE SHOP	4145	-2825
TRADING PROFIT-FORSTER P/MACHINES	1574143	1552461
TRADING PROFIT-TUNCURRY P/MACHINES	237161	207625
TRADING PROFIT-FORSTER CATERING	-1548	19534
TRADING PROFIT-TUNCURRY CATERING	32861	39846
TRADING-OTHER	-289469	-247506
MEMBERS SUBSCRIPTIONS	35144	32755
OTHER INCOME	92400	81264
TOTAL INCOME	1967295	2071659
EXPENSES		
TOTAL EXPENSES-MEMBERS AMENITIES	-240435	-210611
TOTAL EXPENSES-FINANCIAL COSTS	-55842	-61059
TOTAL EXPENSES-ADMIN & OVERHEADS	-1635406	-1565601
PROFIT/LOSS SALE FIXED ASSET	-6651	107417
TOTAL EXPENSES	-1938334	-1729854
DEFERRED INCOME TAX EXPENSE		
INCOME TAX RE-ASSESSMENT	0	0
OPERATING PROFIT/(LOSS) BEFORE INCOME TAX	28961	341805

BALANCE SHEET for the Quarter Ending 31/12/2017

	<i>THIS YEAR QUARTER</i> 31/12/2017	<i>LAST YEAR YTD</i> 31/12/2016
CASH	2257046	1692926
RECEIVABLES	577458	229594
INVENTORIES	268869	222605
LAND & BUILDINGS	17243112	13692544
PLANT & EQUIPMENT	6358345	6722641
OTHER ASSETS	214470	76709
TOTAL ASSETS	26,919,300	22,637,019
PAYABLES	1486571	1244010
BORROWINGS	7636365	3991286
EMPLOYEE BENEFITS	877141	857375
OTHER LIABILITIES	244804	210996
TOTAL LIABILITIES	10,244,881	6,303,667
NET ASSETS	16,674,420	16,333,352
MEMBERS EQUITY YEAR TO DATE		
ACCUMULATED PROFITS	15,688,061	14,494,789
REVALUATION RESERVE	645,291	645,291
PROFIT FOR SEPTEMBER QUARTER		312,363
PROFIT FOR DECEMBER QUARTER	341068	341804
PROFIT FOR JUNE QUARTER		59436
PROFIT FOR MARCH QUARTER		479669
TOTAL MEMBERS EQUITY	16,674,420	16,333,352

As adopted by the Board of Directors at their Ordinary Monthly Meeting held on 23rd January 2018, and in accordance with Clause 21 of the Registered Clubs Regulation Amendment 2015, I submit for members perusal the Company's Profit and Loss Statement and Balance Sheet for the quarter ending 31st December 2017.

P.V. Clarke. General Manager