

FORSTER TUNCURRY MEMORIAL SERVICES CLUB LTD

PROFIT AND LOSS STATEMENT for the Month Ended 31/12/2017

	LAST YEAR MONTH	MONTH	BUDGET MONTH	MONTH VARY	LAST YEAR YTD	Y.T.D.	BUDGET YTD	BUDGET YTD VARY
INCOME								
TRADING PROFIT-FORSTER BAR	127543	82100	76483	5617	454723	368448	401726	-33278
TRADING PROFIT-TUNCURRY BAR	40942	38421	41078	-2657	224174	230283	224889	5394
TRADING PROFIT-BOTTLE SHOP	765	5939	642	5297	-5071	6217	-5834	12051
TRADING PROFIT-FORSTER P/MACHINES	539520	523760	508819	14941	3194176	3153606	3004903	148703
TRADING PROFIT-TUNCURRY P/MACHINES	69221	83393	67880	15513	444968	499261	450943	48318
TRADING PROFIT-FORSTER CATERING	5488	5088	11727	-6639	25731	5037	71656	-66619
TRADING PROFIT-TUNCURRY CATERING	14338	10065	13004	-2939	77938	68471	66638	1833
TRADING-OTHER	-103383	-125599	-109159	-16440	-504368	-538389	-527468	-10921
MEMBERS SUBSCRIPTIONS	11127	11536	11127	409	67600	70865	67599	3266
OTHER INCOME	42912	45621	54958	-9337	170078	194255	200237	-5982
TOTAL INCOME	748474	680324	676559	3765	4149949	4058053	3955289	102764
EXPENSES								
TOTAL EXPENSES-MEMBERS AMENITIES	-74359	-82269	-76178	-6091	-410474	-440342	-421000	-19342
TOTAL EXPENSES-FINANCIAL COSTS	-17911	-16646	-39093	22447	-141949	-114555	-177305	62750
TOTAL EXPENSES-ADMIN & OVERHEADS	-559290	-591458	-547655	-43803	-3046621	-3150383	-3144506	-5877
PROFIT/LOSS SALE FIXED ASSET	37953	-6651	0	-6651	103262	-11706	0	-11706
TOTAL EXPENSES	-613607	-697023	-662926	-34097	-3495781	-3716985	-3742811	25826
DEFERRED INCOME TAX EXPENSE	0	0	0	0	0	0	0	0
INCOME TAX RE-ASSESSMENT	0	0	0	0	0	0	0	0
OPERATING PROFIT/(LOSS) BEFORE INCOME TAX	134867	-16699	13633	-30332	654167	341068	212478	128590

BALANCE SHEET as at 31/12/2017

	This Year	Last Year
CASH	2257046	1692926
RECEIVABLES	577458	229594
INVENTORIES	268869	222605
LAND & BUILDINGS	17243112	13692544
PLANT & EQUIPMENT	6358345	6722641
OTHER ASSETS	214470	76709
TOTAL ASSETS	26,919,300	22,637,019
PAYABLES	1,486,571	1,244,010
BORROWINGS	7,636,365	3,991,286
EMPLOYEE BENEFITS	877,141	857,375
OTHER LIABILITIES	244,804	210,996
TOTAL LIABILITIES	10,244,881	6,303,667
NET ASSETS	16,674,420	16,333,352
MEMBERS EQUITY		
ACCUMULATED PROFITS	15,688,061	15,688,061
REVALUATION RESERVE	645,291	645,291
PROFIT PER PERIOD	341,068	
IFRS ADJUSTMENT 2005		
TOTAL MEMBERS EQUITY	16,674,420	16,333,352

As adopted by the Board of Directors at their Ordinary Monthly Meeting held on 23rd January 2018, and in accordance with Clause 21 of the Registered Clubs Regulation Amendment 2015, I submit for members perusal the Company's Profit and Loss Statement and Balance Sheet for the period ending 31st December 2017

P.V. Clarke. General Manager