

**FORSTER TUNCURRY MEMORIAL SERVICES CLUB LTD**

**PROFIT AND LOSS STATEMENT for the Month Ended 30/04/2017**

	LAST YEAR MONTH	MONTH	BUDGET MONTH	MONTH VARY	LAST YEAR YTD	Y.T.D.	BUDGET YTD	BUDGET YTD VARY
<b>INCOME</b>								
TRADING PROFIT-FORSTER BAR	69193	55476	68955	-13479	618201	736597	610844	125753
TRADING PROFIT-TUNCURRY BAR	46404	34536	41850	-7314	396606	365167	381099	-15932
TRADING PROFIT-BOTTLE SHOP	347	-694	230	-924	-2539	-853	-3747	2894
TRADING PROFIT-FORSTER P/MACHINES	543170	525077	539694	-14617	5202018	5270419	5253186	17233
TRADING PROFIT-TUNCURRY P/MACHINES	84111	74576	78268	-3692	835135	783319	797044	-13725
TRADING PROFIT-FORSTER CATERING	18331	-7581	22019	-29600	127896	73288	173323	-100035
TRADING PROFIT-TUNCURRY CATERING	15821	9116	17779	-8663	123643	170829	141934	28895
TRADING-OTHER	-85688	-81977	-89107	7130	-879098	-836309	-904356	68047
MEMBERS SUBSCRIPTIONS	10687	10937	10687	250	106961	108444	106959	1485
OTHER INCOME	15513	18767	17046	1721	264057	265764	262193	3571
<b>TOTAL INCOME</b>	<b>717890</b>	<b>638232</b>	<b>707421</b>	<b>-69189</b>	<b>6792880</b>	<b>6936665</b>	<b>6818479</b>	<b>118186</b>
<b>EXPENSES</b>								
TOTAL EXPENSES-MEMBERS AMENITIES	-59202	-62407	-63786	1379	-602873	-670829	-636927	-33902
TOTAL EXPENSES-FINANCIAL COSTS	-23526	-22853	-24347	1494	-254605	-221047	-312214	91167
TOTAL EXPENSES-ADMIN & OVERHEADS	-395801	-486007	-410643	-75364	-4299026	-4944650	-4504876	-439774
PROFIT/LOSS SALE FIXED ASSET	0	0	0	0	107096	100664	0	100664
<b>TOTAL EXPENSES</b>	<b>-478528</b>	<b>-571267</b>	<b>-498776</b>	<b>-72491</b>	<b>-5049408</b>	<b>-5735862</b>	<b>-5454017</b>	<b>-281845</b>
DEFERRED INCOME TAX EXPENSE	0	0	0	0	0	0	0	0
INCOME TAX RE-ASSESSMENT	0	0	0	0	0	0	0	0
<b>OPERATING PROFIT/(LOSS) BEFORE INCOME TAX</b>	<b>239361</b>	<b>66966</b>	<b>208645</b>	<b>-141679</b>	<b>1743472</b>	<b>1200803</b>	<b>1364462</b>	<b>-163659</b>

**BALANCE SHEET as at 30/04/2017**

	This Year	Last Year
CASH	2056870	966640
RECEIVABLES	315268	233119
INVENTORIES	229421	215023
LAND & BUILDINGS	13722310	14097521
PLANT & EQUIPMENT	6568085	6579599
OTHER ASSETS	48318	84998
<b>TOTAL ASSETS</b>	<b>22,940,271</b>	<b>22,176,901</b>
PAYABLES	1,298,662	1,365,305
BORROWINGS	4,102,736	4,541,285
EMPLOYEE BENEFITS	825,109	766,001
OTHER LIABILITIES	219,355	210,703
<b>TOTAL LIABILITIES</b>	<b>6,445,862</b>	<b>6,883,294</b>
<b>NET ASSETS</b>	<b>16,494,409</b>	<b>15,293,606</b>
<b>MEMBERS EQUITY</b>		
ACCUMULATED PROFITS	14,648,315	14,648,315
REVALUATION RESERVE	645,291	645,291
PROFIT PER PERIOD	1,200,803	
IFRS ADJUSTMENT 2005		
<b>TOTAL MEMBERS EQUITY</b>	<b>16,494,409</b>	<b>15,293,606</b>

As adopted by the Board of Directors at their Ordinary Monthly Meeting held on 23rd May 2017, and in accordance with Clause 21 of the Registered Clubs Regulation Amendment 2015, I submit for members perusal the Company's Profit and Loss Statement and Balance Sheet for the period ending 30th April 2017

P.V. Clarke. General Manager