

FORSTER TUNCURRY MEMORIAL SERVICES CLUB LTD

PROFIT AND LOSS STATEMENT for the Month Ended 30/04/2018

	LAST YEAR MONTH	MONTH	BUDGET MONTH	MONTH VARY	LAST YEAR YTD	Y.T.D.	BUDGET YTD	BUDGET YTD VARY
INCOME								
TRADING PROFIT-FORSTER BAR	52225	39301	51149	-11848	733347	630989	678741	-47752
TRADING PROFIT-TUNCURRY BAR	34535	33081	34584	-1503	365166	389973	365924	24049
TRADING PROFIT-BOTTLE SHOP	-693	-126	-830	704	-853	14771	-2091	16862
TRADING PROFIT-FORSTER P/MACHINES	525077	547487	492275	55212	5270419	5269175	4968464	300711
TRADING PROFIT-TUNCURRY P/MACHINES	74576	68003	72036	-4033	783319	833003	780258	52745
TRADING PROFIT-FORSTER CATERING	-7581	-11275	-6478	-4797	73288	8746	138122	-129376
TRADING PROFIT-TUNCURRY CATERING	9116	3017	7778	-4761	170829	141205	154692	-13487
TRADING-OTHER	-81977	-97059	-86283	-10776	-836309	-941084	-877225	-63859
MEMBERS SUBSCRIPTIONS	10937	11580	10937	643	108444	113824	108443	5381
OTHER INCOME	18767	60601	17915	42686	265764	380691	306007	74684
TOTAL INCOME	634982	654608	593083	61525	6933414	6841293	6621335	219958
EXPENSES								
TOTAL EXPENSES-MEMBERS AMENITIES	-62406	-69515	-63768	-5747	-670828	-725894	-686970	-38924
TOTAL EXPENSES-FINANCIAL COSTS	-22853	-33224	-43801	10577	-221047	-259872	-338215	78343
TOTAL EXPENSES-ADMIN & OVERHEADS	-482757	-485975	-493838	7863	-4941401	-5180717	-5065099	-115618
PROFIT/LOSS SALE FIXED ASSET	0	-530	0	-530	100664	-14741	0	-14741
TOTAL EXPENSES	-568016	-589245	-601407	12162	-5732613	-6181224	-6090284	-90940
DEFERRED INCOME TAX EXPENSE	0	0	0	0	0	0	0	0
INCOME TAX RE-ASSESSMENT	0	0	0	0	0	0	0	0
OPERATING PROFIT/(LOSS) BEFORE INCOME TAX	66965	65364	-8324	73688	1200801	660069	531051	129018

BALANCE SHEET as at 30/04/2018

	This Year	Last Year
CASH	2434264	1692926
RECEIVABLES	275365	229594
INVENTORIES	203313	222605
LAND & BUILDINGS	17670084	13692544
PLANT & EQUIPMENT	6611325	6722641
OTHER ASSETS	80521	76709
TOTAL ASSETS	27,274,871	22,637,019
PAYABLES	1,450,023	1,244,010
BORROWINGS	7,748,134	3,991,286
EMPLOYEE BENEFITS	875,868	857,375
OTHER LIABILITIES	207,425	210,996
TOTAL LIABILITIES	10,281,450	6,303,667
NET ASSETS	16,993,421	16,333,352
MEMBERS EQUITY		
ACCUMULATED PROFITS	15,688,061	15,688,061
REVALUATION RESERVE	645,291	645,291
PROFIT PER PERIOD	660,069	
IFRS ADJUSTMENT 2005		
TOTAL MEMBERS EQUITY	16,993,421	16,333,352

As adopted by the Board of Directors at their Ordinary Monthly Meeting held on 22nd May 2018, and in accordance with Clause 21 of the Registered Clubs Regulation Amendment 2015, I submit for members perusal the Company's Profit and Loss Statement and Balance Sheet for the period ending 30th April 2018

P.V. Clarke. General Manager